
Spring 2010 Co-investment Summit: Going for Growth

June 8th, 2010, Mississauga, ON

For immediate release

A Winning Day for Entrepreneurs and Angels at the Third Co-Investment Summit

Anthony Lacavera Inspires Summit Audience; Teldio wins Ontario Best Angel Capital Company Award

Toronto, June 10th, 2010 – After a brilliantly inspiring speech by Anthony Lacavera, Chairman of Globalive and a successful entrepreneur and Angel in his own right, nine early-stage high-potential companies pitched for capital from investors at the Third Co-Investment Summit in Mississauga on Wednesday. Approximately 150 Angel investors, entrepreneurs and stakeholders from Canada, the United States and United Kingdom were present that afternoon, and selected the Top Ontario Angel Capital Company Award winner at the end of the event.

The companies that presented were:

- Energent (www.energent.com)
- GridCentric Labs (www.gridcentriclabs.com)
- Perspecsys (www.perspecsys.com)
- Teldio (www.teldio.com)
- Youi Labs (www.youilabs.com)
- eSight (www.esightcorp.com)
- gShift Labs (www.gshiftlabs.com)
- Neurochip (miron.derchansky@utoronto.ca)
- NIMTech (nim-tech.com)

The winner of the Top Ontario Angel Capital Company Award, chosen by balloting among the audience, was Teldio, a provider of software yielding cellphone functionality on two-way radios. Sir Terence Matthews is Chairman of the Board of Teldio, in addition to serving as Chairman of Wesley Clover, Mitel and March Networks. Headquartered in Kanata, Ontario, Teldio is providing its communications solutions around the world.

Blake Witkin, Co-Founder and Board Director, Maple Leaf Angels, said “The Third Co-Investment Summit showcased and promoted carefully selected high-growth potential companies that represent the future of Ontario. The event was well executed by NAO-Ontario and The RIC Centre of Mississauga, and provided an excellent networking opportunity for the angel and investment community.”

Don Liberty, speaking for Youi Labs, said “I was very impressed by this Angel investment event! The high-calibre keynote speaker Anthony Lacavera, as well as the well-organized pitch sessions, stood out in particular. Most importantly, the event was very well attended by qualified Angels. We walked away with clear next steps to follow up with at least 6 Angel investors.”

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About the National Angel Organization - Ontario

The National Angel Organization - Ontario (NAO-Ontario – www.angelinvestor.ca/anp) is the industry association representing Angel capital in all of its forms throughout Ontario. NAO-Ontario operates the Angel Network Program on behalf of the Ontario Ministry of Research and Innovation, which funded it over four years to create and grow organized Angel investor groups for various Ontario regions and industrial sectors. Our mission is to build the membership, early-stage investments and best practices of these groups and thus create a greater pool of capital for innovative start-up companies in the province.

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About the RIC Centre

Mississauga's Research Innovation Commercialization (RIC) Centre helps new entrepreneurs and seasoned business people take the next great idea to market in the fields of aerospace, advanced manufacturing, life sciences and emerging technology sectors. The RIC Centre's vision is to build and maintain an organization that is an inspiration to clusters world wide for convergence in advance manufacturing, aerospace and life sciences for commercialization success. Through defined strategic actions, the RIC Centre pro-actively connects industry, academia and investment to gain meaningful results that support commercialization.

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